

**Eagle's Nest Townhouses of Mt. Crested Butte  
Annual Board of Directors Meeting  
Three Seasons Meeting Room, 701 Gothic Rd.  
Mt. Crested Butte, Colorado  
August 1, 2016**

**Call to Order**

Rick Grivas called the meeting to order at 11:08 a.m.

**Roll Call/Establish Quorum**

In attendance-Rick Grivas

Richard Cook

Joe Stembridge

Patrick Johnson

Jacqueline Desposato

A quorum was established with all 5 Board members in attendance in person or by phone.

Also in attendance-Wanda Bearth, Grant Benton and Lee Friedman with Crested Butte Lodging & Property Management (CBL), and homeowner Claire Conner.

**Reading and Approval of Past Minutes**

R Grivas made the following-

Motion: Waive formal reading of prior year's meeting minutes from August 12, January 20 and February 17, and approve as submitted by CBL

2<sup>nd</sup>: J Desposato

Vote: Unanimous approval

**Old Business**

There was no old business.

**New Business**

J Desposato made the following-

Motion: Amend Article IV, Section 1 of the Bylaws to allow up to six board members

2<sup>nd</sup>: R Grivas

Vote: Unanimous approval

R Grivas made the following-

Motion: Appoint Claire Conner to a 3 year term on the Board of Directors

2<sup>nd</sup>: J Desposato

Vote: Unanimous approval

**Operating Budget**

R Grivas made the following-

Motion: Approve the 2016-2017 operating budget as submitted by CBL

2<sup>nd</sup>: R Cook

Vote: Unanimous approval

### **Election of Officers**

J Desposato made the following-

Motion: Continue with the current slate of Officers  
2<sup>nd</sup>: P Johnson  
Vote: Unanimous approval

### This year's Officers and term expiration

Rick Grivas, President, 2017  
Richard Cook, Vice President, 2018  
Joe Stembridge, Secretary, 2019  
Patrick Johnson, Treasurer, 2017  
Jacqueline Desposato, Director, 2018  
Claire Conner, Director, 2019

### **Other Business**

Management agreement

J Stembridge made the following-

Motion: Renew the management agreement with CBL  
2<sup>nd</sup>: J Desposato  
Vote: Unanimous approval

### **Establish Date of Next Meeting**

The next annual Board of Directors meeting will be held immediately after the HOA meeting on August 7, 2016. The Board will also continue to hold work sessions on the second Wednesday of each month at 6 p.m. (mountain time).

### **Adjournment**

R Grivas adjourned the meeting at 12:15 p.m.