

Meeting Minutes

Eagle's Nest Townhouses of Mt. Crested Butte
Quarterly Board of Directors Meeting
July 16th, 2019 ~ 6 p.m.

Call to Order

R Cook called the meeting to order at 6:02pm MDT.

Roll Call/Establish Quorum

In attendance-

Richard Cook
Jackie Desposato
Evans Clements
Patrick Johnson
Joe Stembridge

A quorum was established with 5 of 5 board members in attendance.

Also in attendance, Wanda and Sierra Bearth, Crested Butte Lodging staff (CBL).

Reading and Approval of Past Minutes

June 12th, 2019

E Clements made the following-

Motion: Waive the formal reading of the June 12th, 2019 meeting minutes
and approve as submitted by CBL
2nd: P Johnson
Vote: Unanimous approval

Old Business

Carpet Installation

W Bearth stated the next step will be to get new runners at the entries. A couple test runners have been purchased to find the right color, fit and style. W Bearth invited board members to look at the test rugs currently placed in certain entry ways at the lower level.

Snow Storage

W Bearth updated the board that Mr. Saperstein has made an agreement with the association to allow them to store snow on the lot directly below the lower level for \$500 for the year. Snow from the upper level may have to be brought down to the Saperstein lot if needed as Mr. Hillman is not interested in working with the

association to store snow on his lot adjacent to upper Eagle's Nest in exchange for an easement.

Parking Lot Striping

W Bearth informed the board that CBL received a drawing from SealCo, but it did not adequately represent how many parking spaces the association can fit in the lot. CBL has contacted SGM, local engineers, to have them put together a drawing so the parking lot can be utilized to its fullest.

Mud Jacking

W Bearth stated that the mud jacking is complete. There was a small hairline crack on the floor of unit 18. However, this is a normal occurrence when doing mud jacking and the effort was still successful.

New Business

Operating Budget

The board reviewed the budget for the 2019/2020 fiscal year.

Dues Increase Consideration

R Cook made the following-

Motion: Reduce the line items 740 and 730 (snow plowing and roof snow removal) by a cumulative of \$8,000 and approve the budget to have a small net operating margin.

2nd: J Stembridge

Vote: Unanimous approval

Audit Decision

W Bearth reminded the board that they had voted to do an audit every 3 years.

R Cook made the following-

Motion: Forgo a 3rd party audit for the for this fiscal year ending 2019

2nd: J Stembridge

Vote: Unanimous approval

Annual Meeting Agenda

The board would like to mention stripping the parking lot and have budget with dues and assessments discussed with owners.

Establish Date of Next Meeting

The next meeting will be held on August 5, 2019 following the annual homeowners meeting.

Adjourn

R Cook adjourned the meeting at 7:29pm MDT.