

**Eagles Nest Townhouses of Mt. Crested Butte
Board of Managers Meeting Minutes
July 16, 2009 11:00 a.m. MST
Conference Call - Construction Meeting**

Call to Order

Rick Morrison called the meeting to order at 11:10 a.m.

Roll Call/Establish Quorum

Board of Managers present via telephone:

Rick Morrison
Rick Grivas
Ron Warner
Gary Garrett
Susan Baber

A quorum was established with 5 of 5 board members present.

Crested Butte Lodging & Property Management (CBL) staff present:
Grant Benton

Others in attendance:

Rich Reeser – Contractor overseeing the new roof project

A discussion on the stucco and needed repairs/replacement of the material on the outside tops of the chimneys lead to the following motion:

Motion: By Rick Morrison to wrap the tops of the chimneys in metal with the cost not to exceed \$55,000.00
2nd: Motion was seconded by Susan
Vote: Unanimous approval

Replacing the siding in the backs of the building at the roof to wall areas where Telluride Roofing has removed the old siding was discussed. Costs, ordering and installation timeline, color, and different types of material were suggested – cedar, Hardie, Certain-teed, metal. Rick Morrison is to call John from Telluride Roofing about the siding issue and how it pertains to the roofing as well as about wrapping the chimney's in metal.

Grant was instructed to call Daniel to repair 3 to 5 of the worst corners and get in writing a guarantee to fix/repair any corners that he has worked on.

Motion: By Rick Grivas to do the electrical panels outside of the units as was done on the building that houses units 1-8
2nd: Motion was seconded by Susan
Vote: Unanimous approval

Gary Garrett volunteered to call Jodie the architect to ask about the options of siding. Rick Morrison will call Jodie to draw Eagles Nest with metal siding

Adjournment

The meeting was adjourned at approximately 12:30.m. by Rick Morrison.

Approved: _____
(Date)